NATIONAL ASSOCIATION OF DEVELOPMENT COMPANIES 504 PAC 7EG MAIL OPERATIONS CENTER 760 PARIL 760 MAIL OPERATIONS CENTER 760 MAIL OPERATIONS CENTER 760 MAIL OPERATIONS 760 MAIL OPERATIONS

14 October 2003

Federa) Election Commission 999 E Street, N.W. Washington, D.C. 20463

Re: Reports (ID#C00332254)

Deat FEC:

Please find attached a "Change in Treasurer Letter" and our quarterly reports for the second and third quarters of 2003. Unfortunately, our PAC Treasurer is a volunteer position. With the change from the former Treasurer, who is no longer an active member of the Association, certain files were misplaced. We were delayed in filing the second quarter report as a result. Controls have been put in place to prevent such an occurrence in the future.

Sincerely

David 6: King

Treasurer

National Association of Development Companies 504 PAC

Attachments

NATIONAL ASSOCIATION OF DEVELOPMENT COMPANIES 504 PAC

1 October 2003

Federal Election Commission 999 E Street, N.W. Washington, D.C. 20463

Re: Change in Treasurers

Dear FEC:

This letter will serve to inform you that the new treasurer of the *National Association of Development Companies 504 PAC* (C00332254) is David G. King. Mr. King is replacing John M. Giegel.

I represent that I am the duly appointed treasurer and have such authority as such to sign FEC reports for the above committee.

Since ely,

David G. King-

Treasurer

National Association of Development Companies 504 PAC